

## Redevelopment Agency of Taylorsville City

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**RESOLUTION NO. RDA 20-01**

**DATE:** January 22, 2020

### **A RESOLUTION OF THE REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY BOARD AMENDING THE ADOPTED BUDGET FOR THE 2019-2020 FISCAL YEAR TO INCORPORATE MID-YEAR BUDGET ADJUSTMENTS**

**WHEREAS**, the Redevelopment Agency of Taylorsville City Board (the "Board") met in a properly noticed meeting on January 22, 2010, to consider, among other things, amending the adopted budget for the 2019-2020 fiscal year to incorporate mid-year budget adjustments, a copy of which is attached hereto as Exhibit "A"; and

**WHEREAS**, proposed amendments to the 2019-2020 fiscal year budget have been proposed which recognize anticipated increased revenue, adjustments to service delivery expenditures and funding alternatives for the Board's consideration; and

**WHEREAS**, on January 3, 2020, notice of a public hearing regarding the proposed budget amendments was published on the *Utah State Public Notice Website*; and

**WHEREAS**, on January 12, 2020, notice of a public hearing regarding the proposed budget amendments was published in the *Salt Lake Tribune* and *Deseret News*; and

**WHEREAS**, on January 22, 2020, a public hearing to receive public comments and to consider amendments to the budget was held at 6:30 p.m. in the Taylorsville City Council Chambers located at 2600 West Taylorsville Boulevard, Taylorsville, Utah 84129; and

**WHEREAS**, the Board finds that it has satisfied all legal requirements required to amend the budget and hereby determines that certain amendments to the 2019-2020 fiscal year budget are necessary.

**NOW, THEREFORE, BE IT RESOLVED** by the Redevelopment Agency of Taylorsville City Board that the budget for the 2019-2020 fiscal year is hereby amended as set forth in the attached document titled "2019-2020 Fiscal Year Amended Budget."

**PASSED AND APPROVED** by the Redevelopment Agency of Taylorsville City Board this \_\_\_\_\_ day of \_\_\_\_\_, 2020.

**REDEVELOPMENT AGENCY OF TAYLORSVILLE CITY**

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Meredith Harker, Chair

**ATTEST:**

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Jean K. Ashby, Secretary

# **EXHIBIT A**

**“2019-2020 Fiscal Year Amended Budget”**

# Revenue/Expense Summary Economic Development Fund

## City of Taylorsville FY 2020

### Revenue & Expense Summary

Economic Development Fund	Adopted FY 2020	YTD FY 2020	Changes FY 2020	Adjusted Budget FY 2020	% Diff.
<b>Revenues</b>					
Economic Development Revenues	\$ 760,000	\$ 3,169,072	\$ 2,145,500	\$ 2,905,500	282.3%
<b>Total Revenues</b>	<b>\$ 760,000</b>	<b>\$ 3,169,072</b>	<b>\$ 2,145,500</b>	<b>\$ 2,905,500</b>	<b>282.3%</b>
<b>Expenses</b>					
Program Expenses	760,000	2,343,791	2,145,500	2,905,500	282.3%
<b>Total Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ 825,281</b>	<b>\$ -</b>	<b>\$ -</b>	<b>N/A</b>

City of Taylorsville  
FY 2020

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	<b>City of Taylorsville</b> <b>FY 2020</b>
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